

JOINT FUNDING, GENERAL

1. From time to time individuals, businesses, organizations, and other governmental agencies express an interest in some aspect of the educational system of South Tech Charter Academy, Inc. by offering to donate gifts of money or services in some form of joint funding basis to the Governing Board. It shall be the policy of the Board to accept such donations upon the recommendation of the Academy President subject to the following conditions:
 - a. The Board has the financial ability to participate in such joint funding,
 - b. The specified use of funds is not in conflict with any policy, regulation, or statute under which the Board must operate,
 - c. Such donations will not inhibit or disrupt unduly an ongoing project or program having prior Board approval,
 - d. It is understood that the Board may jointly fund such donations with labor and/or material as well as monies if it so desires.
2. The term "Joint Funding" is construed to mean some contribution by the Governing Board which does not necessarily equal the donated amount.
3. Donors must supply the Board with equipment and/or materials meeting Board specifications or the donor may give funds to the Academy for purchasing of equipment.
4. Equipment permanently installed so that it becomes part of the school structure shall be maintained or replaced at Board expense.
5. Proposals for joint funding shall receive written clearance by the President or his designee prior to initiation of fund-raising activities.
6. In each request for joint funding, the President shall indicate how this request relates to other needs that are financed by community fund-raising and will particularly emphasize how the request relates to higher priority needs.

Authority: FS 230.22

Implemented: FS 230.22

Reference: Palm Beach School District Policy 2.162

History: New: 7/01/2004; Revised: 7/07/2005; 3/11/2010