

GENERAL

PREAMBLE

The South Tech Charter Academy, Inc. Governing Board has a fiduciary responsibility to provide oversight of the Charter School's expenditure of both public and private funds. This responsibility includes Board oversight of the Charter's procurement practices. These business and financial policies are guidelines provided to ensure sound financial management practices are followed.

The Academy President or Management Company Representative is hereby authorized and directed to make clerical corrections to the policies, if necessary, including (a) corrections of typographical or scrivener's errors and (b) codification changes to provide the appropriate section numbers and statutory references.