

INVESTMENT POLICY

1. Safety of principal is the foremost objective of the Academy. The Academy will invest its available cash in money market accounts or have accounts swept for maximized earnings as recommended by the Academy President or Management Company Representative and the Board approved financial institution's cash management analyst.
2. Liquidity of funds must be analyzed and maintained by the Business Manager in such a manner that funds are available to meet reasonably anticipated cash flow requirements of the Charter School. Periodical cash flow analyses will be completed in order to ensure that the accounts are positioned to provide sufficient liquidity.
3. The return of investment is limited as the Charter School is steward of public funds, however, all efforts will be made to maximize the return available for the Operating Fund, Chew Scholarship Fund, and internal accounts.

Authority: 230.23(22); 230.23005(2) FS

Implemented: 218.415; 230.23(10)(k); 236.24(2); 237.211(4) FS

Reference: Palm Beach School District Policy 6.08

History: New: 10/07/2004; Revised: 7/07/2005; 3/11/2010